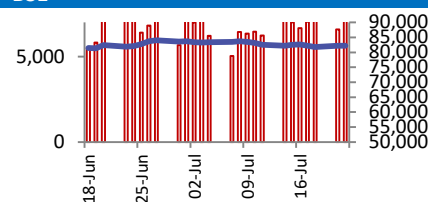
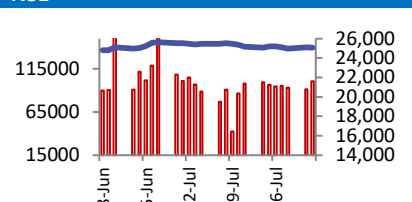


BSE



Open	82527
High	82538
Low	82111
Close	82187
Change	-14
Volume (Lacs)	7609
Turnover (Rs.inCr)	7596

NSE



Open	25167
High	25182
Low	25036
Close	25061
Change	-30
Volume(Lacs)	34045
Turnover(Rs.in Cr)	100574

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	45010	44502	508	1.1%
Dow Futures	45108	45214	(106)	-0.2%
Nasdaq	21020	20893	127	0.6%
FTSE	9061	9024	38	0.4%
Nikkei	41984	41171	812	2.0%
Hang Seng	25679	25538	141	0.6%
Gift Nifty	25267	25249	18	0.1%
Straits Singapore	4258	4231	27	0.6%
South Korea	3191	3184	7	0.2%
Taiwan	23348	23319	29	0.1%
Shanghai	3597	3582	15	0.4%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9931	9920	11	0.1%
Alumin (\$/MT)	2651	2659	(8)	-0.3%
Zinc (\$/MT)	2862	2860	2	0.1%
Brent Crude (\$/bbl)	69	69	0	0.4%
Gold (\$/Ounce)	3380	3387	(7)	-0.2%
Silver (\$/Ounce)	39	39	(0)	-1.0%
Light Crude (\$/bbl)	66	65	0	0.5%
N G (\$/mmbtu)	3	3	0	0.4%
Sugar (\$/MT)	471	472	(1)	-0.2%
Rubber (Rs./kg)	212	214	(2)	-0.9%
Baltic Dry Index	2120	2035	85	4.2%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	86.42	86.37	0.05%
Rs./ Euro	101.42	101.10	0.31%
Rs./Chinese Yuan	12.08	12.08	0.03%
Yen / \$ rate	146.09	146.51	-0.29%
\$ US/Euro	1.18	1.18	0.04%

Dollar Index	Current	Previous	Var(%)
Dollar Index	97.13	97.21	-0.08%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	25170	57000
Support 2	25100	56770
Resistance	25340	57500

Securities in Ban For Trade	
RBLBANK	BANDHANBNK
IEX	

Market Review

US: US stocks advanced on Wednesday and Treasury yields reversed their three-day slide after word of a trade deal between the United States and Japan, while a report of a similar deal with the European Union provided welcome signs of progress in Trump's multi-front tariff negotiations.

Asia: Asian equities rallied for a sixth consecutive session, driven by optimism over potential US trade agreements with Japan and the European Union.

India: Benchmark equity indices ended on a strong note, with Nifty 50 closing above 25,200 on buying across sectors and positive global sentiment after the US-Japan trade deal, along with heavyweights ICICI Bank and HDFC Bank's shares hitting record highs. **Market is expected to open on a flattish note and likely to witness range bound move during the day.**

Global economy: Japan's manufacturing activity fell back into contraction territory in July, while the services sector showed modest improvement from the previous month. The au Jibun manufacturing PMI rose 48.8 in the first three weeks of July, less than expectations of 50.2 and fell from the 50.1 seen in June.

High-level talks between South Korea and the United States were canceled due to scheduling conflicts for U.S. Treasury Secretary Scott Bessent. The two sides will reschedule the meeting as soon as possible, the ministry said, as Seoul races to secure a trade deal that will prevent the imposition of steep U.S. trade tariffs from August 1.

The European Union and Japan plan to enhance their collaboration to counter economic coercion and address unfair trade practices, according to European Commission. The statement came following an EU-Japan summit with Japanese Prime Minister Shigeru Ishiba. The timing is significant as the EU faces challenges in finalizing a trade agreement with the United States and ahead of potentially difficult meetings with Chinese leaders scheduled for Thursday.

Commodities: Oil prices rose on Thursday, buoyed by optimism over U.S. trade negotiations that would ease pressure on the global economy and a sharper-than-expected decline in U.S. crude inventories.

Gold prices held steady on Thursday after a sharp drop in the previous session, as easing trade tensions dented demand for safe-haven assets, overshadowing support from a weaker dollar.

Currency: The euro crept toward its highest level in nearly four years on Thursday while the yen held to gains following more progress on trade deals between the United States and its largest trading partners, which in turn lifted the broader market mood.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	12667	2431	8770	1671	760	209899	40089	209962	39841	(63)	248
Index Option	5031780	952687	5037909	954244	(1557)	1766101	336561	1706915	323128	59186	13433
Stock Future	308027	21153	287872	19892	1261	5547218	389331	5544233	387224	2985	2107
Stock Option	416697	30998	415511	30837	161	846881	59158	838065	58287	8816	871
Total	5769171	1007269	5750062	1006644	625	8370099	825139	8299175	808480	70924	16659

FII All Activity-BBG (Rs Cr)		Buy	Sell	Net
16-Jul-25		12040	13080	(1041)
17-Jul-25		12507	15371	(2864)
18-Jul-25		16108	15326	782
21-Jul-25		11769	12853	(1084)
22-Jul-25		21686	17068	4618
Month to date- July		217744	219782	(2037)
FII (Prov.) (Rs. Cr)		Buy	Sell	Net
17-Jul-25		11042	14712	(3671)
18-Jul-25		15431	15056	375
21-Jul-25		10824	12505	(1681)
22-Jul-25		12804	16353	(3549)
23-Jul-25		14476	18685	(4209)
Month to date-July		200961	227013	(26051)
DII (Prov.) (Rs. Cr)		Buy	Sell	Net
17-Jul-25		12925	10208	2718
18-Jul-25		14451	12348	2104
21-Jul-25		13794	10215	3578
22-Jul-25		16673	11434	5240
23-Jul-25		15146	10788	4359
Month to date-July		227479	193901	33578
FII Debt - BBG (Rs. Cr)		Buy	Sell	Net
16-Jul-25		741	1051	(310)
17-Jul-25		1762	1991	(229)
18-Jul-25		2075	1526	549
21-Jul-25		396	3145	(2749)
22-Jul-25		3374	2641	734
Month to date- July		27225	26169	1056

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1728	41%	1213	41%
Decline	2300	55%	1696	57%
Unchanged	170	4%	83	3%

Market Turnover	22-Jul	21-Jul	Var (%)
BSE Cash	7596	6594	15%
NSE Cash	100574	91473	10%
NSE Futures	103759	113375	-8%
NSE Options	11576657	13084955	-12%
Total (Rs.Cr)	11788586	13296397	-11%

Volatility Index	22-Jul	21-Jul
Volatility Index	10.75	11.20

Index PE - TTM	22-Jul	Yr. High	Yr. Low
Sensex	23.5	25.2	20.3
Nifty	22.2	24.4	19.6

Corporate News
Natco Pharma to buy over 35% in South Africa's Adcock Ingram

Hyderabad-based Natco Pharma has agreed to buy a 35.75% stake in Adcock Ingram, South Africa's second-largest drugmaker, for '2,000 cr. The all-cash deal will give Natco Pharma a foothold in some high-growth African markets besides an opportunity to expand its product portfolio. (ET)

Angel One to invest Rs 400 cr in life insurance JV with Singapore's Livwell

Angel One is set to invest ₹400 cr in a life insurance venture with Singapore's Livwell Holding, aiming to create a 'digital-first' insurer. Angel One will hold a 26% stake, while Livwell will hold 74%. The venture seeks to address India's underinsured market with accessible and transparent digital insurance solutions, led by industry veterans. (ET)

BEML wins ₹294-cr order from Defence Ministry for supply of HMV 6X6

State-owned BEML Limited has secured an order worth approximately ₹293.82 cr from the Ministry of Defence for the supply of high mobility vehicles (HMT) 6x6. "...we hereby inform that BEML Limited has bagged an order from the Ministry of Defence for the supply of HMT 6X6 with a contract value of Rs. 293.82 cr approximately," (CNBC)

Economy
Net FDI inflows fell 98% in May as repatriation increased 24%: RBI Bulletin

India's net FDI plummeted 98% to \$35 mn in May, driven by increased repatriation and decreased gross inflows. While gross inflows experienced an 11% YoY decline to \$7.2 bn, repatriation surged by 24% to \$5 bn. Despite this FDI dip, India's foreign exchange reserves remain robust at \$696.7 bn. (ET)

Indian economy remained stable amid tariff policy uncertainties: RBI Bulletin

Despite global uncertainties, India's economic activity remained stable in June-July, supported by a promising agricultural season, robust services, and moderate industrial growth. CPI inflation stayed below 4% for the fifth month due to food price deflation. (ET)

International
Verizon owes \$175 mn in patent infringement case, Texas jury says

A federal court in Marshall, Texas, said that U.S. telecom company Verizon Wireless must pay \$175 mn in damages for violating an inventor's patent rights related to wireless communications technology. (Invst)

Top 5 Nifty Gainers	22-Jul	21-Jul	Var(%)
ETERNAL	300	272	10.3%
HDFCLIFE	763	752	1.5%
TITAN	3472	3433	1.1%
HINDALCO	690	683	1.1%
BEL	403	400	0.8%
Top 5 Nifty Losers	22-Jul	21-Jul	Var(%)
SHRIRAMFIN	640	656	-2.4%
EICHERMOT	5440	5558	-2.1%
ADANIPTS	1421	1451	-2.1%
TATAMOTORS	673	687	-2.0%
JIOFIN	311	317	-2.0%

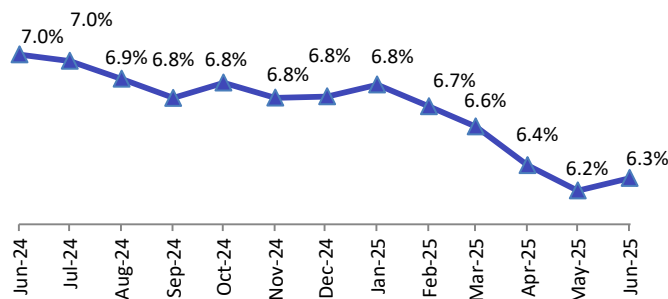
BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	82727	0.7%	0.1%	0.8%	3.2%
MIDCAP	46858	0.2%	-0.4%	2.3%	0.1%
SMLCAP	55215	0.1%	-0.5%	4.1%	2.6%
AUTO	53871	0.9%	0.3%	2.0%	-5.8%
BANKEX	63908	0.7%	0.0%	0.4%	8.7%
Capital Goods	70773	-0.3%	-0.7%	-0.4%	-1.1%
FMCG	20586	-0.5%	-1.4%	3.1%	-8.5%
Health Care	45013	0.7%	-0.6%	4.4%	15.1%
IT	36358	0.3%	-1.9%	-3.2%	-11.4%
METAL	31861	0.5%	2.3%	3.1%	0.7%
Oil & Gas	27775	0.6%	-1.0%	2.5%	-10.1%
Power	6910	0.3%	-0.3%	2.6%	-12.8%
Realty	7527	-2.6%	-2.0%	-4.4%	-10.3%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	89940	-0.2%	2.1%	6.6%	31.1%
Fresh Exposure	6395	10.1%	-2.1%	24.6%	5.6%
Exposure liquidated	5600	-5.2%	-10.2%	-11.5%	-8.1%
Closing Net scripwise outstanding	90734	0.8%	2.6%	9.1%	32.3%

NSE USD Futures	22-Jul	21-Jul	Var (%)
June Expiry (Rs./\$)	85.99	85.99	0.0%
July Expiry (Rs./\$)	86.33	86.33	0.0%
Total Turnover (Rs. Crore)	1835	1730	6%

Sectors	TTM PE
Auto	31.85
Auto Ancillary	43.85
Banking	14.24
Engineering	50.89
Cement	71.86
Diamonds & Jewellery	45.21
Housing Finance	24.64
Infrastructure & Const	27.88
Metals-Aluminium	29.18
Metal – Steel	18.33
Oil Expl.	7.23
Pharma	10.25
Power – Gen. Supp.	42.05
Information Tech.	28.32
Sugar	18.49
Telecom Serv. Prov.	39.32
Tyres	33.53

India 10 year bond yield (Source: Investing.com)



10 year G-Sec Yield	Current	Previous	Change
US	4.39%	4.38%	1 bps
Japan	1.61%	1.59%	2 bps
India	6.31%	6.31%	1 bps
UK	4.64%	4.57%	7 bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	602	697	-13.6%
Inflation - WPI	-0.13%	0.39%	(52) bps
Inflation - CPI	2.10%	2.82%	(72) bps

India GDP	Q3FY25	Q2FY25	Var(%)
Growth	7.38%	6.40%	98 bps

Monetary Policy	Current	Previous	Change
Repo Rate	5.50%	6.00%	(50) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.00%	4.00%	0 bps
O/S Banking System Liquidity (Rs bn)	2236	2135	100.8

IIP Growth %	May-25	May-24	Apr-Feb
IIP	1.2	6.2	3.1
Capital Goods	2.4	7.0	6.2
Mining	0.4	1.3	2.2
Manufacturing	3.0	5.9	4.2
Electricity	6.3	8.6	3.8

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	18.45	24739708	18.26	18870493	1.04%	1	1594.40	1574.50	1.3%
Wipro	2.99	8089847	2.95	6710233	1.36%	1	258.39	261.40	-1.2%
Dr.Reddy's	14.60	2118173	14.41	1579538	1.32%	1	1261.70	1247.40	1.1%
ICICI Bank	34.41	5039201	34.09	4012167	0.94%	2	1486.81	1488.60	-0.1%
HDFC Bank	78.94	2560649	78.17	1889561	0.99%	3	2273.93	2024.30	12.3%

GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	40.30	40.25	0.0	0.1%
RIL	66.00	65.40	0.6	0.9%
SBI	95.80	95.20	0.6	0.6%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.70%	2.40%
Unemployment (%)	4.10%	4.20%

Interest Rate (%)	Current	Previous
Fed Rate	4.50%	4.50%

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	-0.50%	2.40%

China Economy Data	Current	Previous
GDP	5.20%	5.40%
Inflation – CPI (%)	0.10%	-0.10%

Economic Calendar

	Date
Indian GDP Data	29 Aug
Indian Inflation Data CPI	12 Aug
Indian Inflation Data WPI	14 Aug
Indian Monetary Policy	06 Aug
India's Industrial Production (IIP)	28 July
US Inflation Data	12 Aug
US GDP	30 July
US Unemployment Data	01 Aug
US Fed Rate	30 July
China GDP	20 Oct
China Inflation Data	09 Aug

Event Update

Name	Date	Purpose
20 Microns Ltd.	24-Jul-2025	Rs.1.25 per share(25%)Final Dividend
BirlaNu Ltd.	24-Jul-2025	Rs.30.00 per share(300%)Final Dividend
Bliss GVS Pharma Ltd.	24-Jul-2025	Rs.0.50 per share(50%)Final Dividend
Cholamandalam Investment and Finance Company Ltd.	24-Jul-2025	Rs.0.70 per share(35%)Final Dividend
Crompton Greaves Consumer Electricals Ltd.	24-Jul-2025	Rs.3.00 per share(150%)Final Dividend
Fiem Industries Ltd.	24-Jul-2025	Rs.30.00 per share(300%)Final Dividend
Hatsun Agro Product Ltd.	24-Jul-2025	First Interim Dividend
Hero MotoCorp Ltd.	24-Jul-2025	Rs.65.00 per share(3250%)Final Dividend
IVP Ltd.	24-Jul-2025	Rs.1.00 per share(10%)Final Dividend
Lloyds Luxuries Ltd.	24-Jul-2025	Annual General Meeting
Paushak Ltd.	24-Jul-2025	Rs.20.00 per share(200%)Final Dividend
Privi Speciality Chemicals Ltd.	24-Jul-2025	Rs.5.00 per share(50%)Final Dividend
Radico Khaitan Ltd.	24-Jul-2025	Rs.4.00 per share(200%)Final Dividend

Bulk Deal As On 23/07/25

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
539506	ADCON	VANDANATIWARI	B	3891629	0.71
539506	ADCON	YOGESHGOVINDJOSHI	S	1361000	0.71
543453	ALKOSIGN	AKSHAY NARENDRA SHAH	B	88875	79.57
538465	AMARSEC	HEMALI AMIT PANDYA	B	16700	12.2
506166	APIS	RAAVI ENTERPRISE	B	38495	340.75
512149	AVANCE	KINITA REAL ESTATE PRIVATE LIMITED	B	12699996	1.28
512149	AVANCE	WHAMIA TRADERS LLP	S	16500000	1.28
544440	CRYOGENIC	MANSI SHARE AND STOCK BROKING PRIVATE LIMITED	S	24000	118.62
544440	CRYOGENIC	MANSI SHARE AND STOCK BROKING PRIVATE LIMITED	B	111000	117.89
539596	DELTA	RAKESH KUMAR GOEL	S	27586	13.62
542155	DGL	KRISHNA GHANSHYAM RANDER	B	50000	4.62
542155	DGL	SUDHANSHU KANDA	B	64000	4.69
521137	EUREKAI	ISBRAS FINANCE S A	S	149801	8.7
544156	GCONNECT	JIGAR VINODBHAI SHETH	S	25500	23
526717	HPBL	ZETA GLOBAL FUNDS (OEIC) PCC LIMITED-ZETA SERIES A FUND PC	B	100000	212
540377	IFL	L7 HITECH PRIVATE LIMITED	S	10629711	1.01
540377	IFL	RAJESHIRIGIRISETTY	B	8452000	1.01
536709	INDRENEW	ANAND SINGHI	B	75000	15.67
544160	JAYKAILASH	SKSE SECURITIES LIMITED CORP CM/TM PROP A/C	S	25600	59.77
539679	KAPILRAJ	NEO APEX SHARE BROKING SERVICES LLP	S	623492	8.4
539679	KAPILRAJ	NEO APEX SHARE BROKING SERVICES LLP	B	623492	8.41
540360	LLFICL	FARMISTREX VENTURES PRIVATE LIMITED	S	5685100	6.07
540360	LLFICL	KRISHNA GLOBAL ENTERPRISES PRIVATE LIMITED	B	4200000	6.11
532654	MCLEODRUSS	SETU SECURITIES PVT LTD	S	950000	43.73
544451	MONIKA	AFFLUENCE GEMS PRIVATELIMITED	B	350000	287.53
544451	MONIKA	BHANSALI VALUE CREATIONS PRIVATE LIMITED	B	260000	288
544451	MONIKA	KINGSMAN WEALTH FUND PCC - KIF II	B	260400	288
544451	MONIKA	PINE OAK GLOBAL FUND	B	180000	288
531832	NAGTECH	ABHISHEK GARG	B	60000	70.22
531832	NAGTECH	KRISHNA KUMAR VARMA	S	50000	70.39
517431	NARMP	RATHOD MANOJ CHHAGANLAL HUF	S	23892	199.86
522289	NMSRESRC	REKHA PASEBAND	S	16000	69.35
533273	OBEROIRLTY	INVESCO DEVELOPING MARKETS FUND	S	10735090	1754.26
533273	OBEROIRLTY	SBI MUTUAL FUND	B	4094304	1754.1
543400	OMNIPOTENT	SUMANTEKRIWAL	B	38000	8.19
530253	RAJTUBE	JAYESH DHANESH GORAGANDHI	B	235295	42.49
530253	RAJTUBE	KALISHANKAR INDUSTRIES PRIVATE LIMITED	S	300000	42.5
539519	SATTVASUKU	MAHESHKUMAR SUBHASHKUMAR JAIN	B	2500000	0.74
540259	SHANGAR	MISTERKAPOORKESHRI	B	3728397	0.45
540147	SHASHIJIT	GOVIND GUPTA	S	385232	5.52
540147	SHASHIJIT	RAJESH KUMAR SODHANI HUF	B	540738	5.54
500285	SPICEJET	DISCOVERY GLOBAL OPPORTUNITY MAURITIUS LIMITED	S	31153621	38.14
500285	SPICEJET	PLUTUS WEALTH MANAGEMENT LLP	B	24500000	38.12
539026	SSPNFIN	SUMIT GUPTA	S	20000	6.36
541701	SUPERSHAKT	FRANKLIN LEASING AND FINANCE LIMITED	B	68400	342
541701	SUPERSHAKT	NOPEA CAPITAL SERVICES PRIVATE LIMITED	S	80700	343.22
521180	SUPERSPIN	RIMPY MITTAL	S	400562	10.64
521180	SUPERSPIN	RIMPY MITTAL	B	117562	10.64

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
ARISINFRA	Arisinfra Solutions Ltd	NEOMILE CORPORATE ADVISORY LIMITED	BUY	1480586	146
GATECH	GACM Technologies Limite	DUBEYSHAILA THAKURPRASAD	SELL	22562117	0.65
GPECO	GP Eco Solutions India L	SARABPREET KAUR	BUY	63000	506.43
GREENPANEL	Greenpanel Industries Ltd	BUOYANT CAPITAL PRIVATE LIMITED	SELL	627662	298.7
BIRDYS	Grill Splendour Ser Ltd	PARAS DOSHI	BUY	55200	138.63
BIRDYS	Grill Splendour Ser Ltd	PRREETI JAIIN NAINUTIA	SELL	55200	138.63
HOACFOODS	Hoac Foods India Limited	CHANAKYA OPPORTUNITIES FUND I	SELL	37500	223.65
HOACFOODS	Hoac Foods India Limited	HOLANI VENTURE CAPITAL FUND- I	SELL	49500	222.87
HOACFOODS	Hoac Foods India Limited	NEO APEX VENTURE LLP	BUY	31500	222.92
JAYNECOIND	Jay aswal Neco Industr Ltd	ASSETS CARE AND RECONSTRUCTION ENTERPRISE LIMITED	SELL	11314997	39.83
KANDARP	Kandarp Dg Smart Bpo Ltd	PRITESH PRAKASH CHAVAN	SELL	70000	70.31
LODHA	Lodha Developers Limited	INVESCO DEVELOPING MARKETS FUND	SELL	9525689	1384.93
MCLEODRUSS	Mcleod Russel India Limit	SETU SECURITIES PVT LTD	SELL	1000000	43.82
OLIL	Oneclick Logistics Ind L	JYOTI AJAY KUMAR GUPTA	SELL	26400	208.82
OLIL	Oneclick Logistics Ind L	NIJI CORPORATION	BUY	19200	211.81
OLIL	Oneclick Logistics Ind L	SHETH SAROJBEN INDRAVADAN	BUY	20400	210.97
REXPipes	Rex Pipes And Cables Ltd	RADHA MITTAL	BUY	50000	136
TTL-RE	T T Ltd	SUBHASH PHOOTARMAL RATHOD	BUY	210000	0.44
TTL-RE	T T Ltd	T T BRANDS LIMITED	SELL	944078	0.47
TTL-RE	T T Ltd	VINITHA MANISH JAIN	BUY	370370	0.5
VCL	Vaxtex Cofab Limited	VALLIYAPPAN LAKSHMANAN	SELL	1700000	1.05

Disclosure:

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Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel(W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010